

Assets

10-1000-00 SouthState Bank - Operating Acct	\$13,378.23
10-1010-00 SouthState Bank - Reserve	35,667.17
13-1310-00 Perimeter Fence	24,092.60
14-1400-00 Accumulated Depreciation	(14,455.53)

Total Assets: \$58,682.47

Liabilities & Equity

21-2100-00 Prepaid Assessment	73.15
32-3200-00 Retained Earnings	33,500.76
32-3210-00 Opening Balance Equity	33,249.12
Net Income Gain / Loss	<u>(8,140.56)</u>

(\$8,140.56)

Total Liabilities & Equity: \$58,682.47

Income Statement - Operating
The Reserve at Battle Creek Master Homeowners Association, Inc.
03/01/2024 to 03/31/2024

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
40-4000-00 Assessment Income- Master	\$315.00	\$-	\$315.00	\$1,315.51	\$-	\$1,315.51	\$-
40-4020-00 The Reserve at Battle Creek Cottages 1&2	315.00	-	315.00	315.00	-	315.00	-
44-4400-00 Delinquent Fee Income	24.00	-	24.00	145.00	-	145.00	-
44-4401-00 Delinquent Interest	-	-	-	(0.15)	-	(0.15)	-
46-4610-00 Violation Fee Income	-	-	-	(100.00)	-	(100.00)	-
47-4700-00 Bank Interest Income	0.11	-	0.11	0.42	-	0.42	-
47-4710-00 Bank Interest Reserve Income	18.41	-	18.41	57.74	-	57.74	-
Total OPERATING INCOME	\$672.52	\$-	\$672.52	\$1,733.52	\$-	\$1,733.52	\$-
OPERATING EXPENSE							
51-5100-00 Mgmt Contract	1,350.00	-	(1,350.00)	2,850.00	-	(2,850.00)	-
51-5106-00 Mailing Expense	3.89	-	(3.89)	24.11	-	(24.11)	-
51-5107-00 Copy Costs	-	-	-	4.20	-	(4.20)	-
51-5180-00 Taxes	13.00	-	(13.00)	13.00	-	(13.00)	-
52-5230-00 Audit/Tax Preparation	-	-	-	181.50	-	(181.50)	-
54-5400-00 Landscape/Grounds Contract	2,175.00	-	(2,175.00)	6,525.00	-	(6,525.00)	-
55-5500-00 Electricity	66.08	-	(66.08)	142.53	-	(142.53)	-
55-5510-00 Water/Sewer	48.88	-	(48.88)	133.74	-	(133.74)	-
Total OPERATING EXPENSE	\$3,656.85	\$-	(\$3,656.85)	\$9,874.08	\$-	(\$9,874.08)	\$-
Net Income:	(\$2,984.33)	\$0.00	(\$2,984.33)	(\$8,140.56)	\$0.00	(\$8,140.56)	\$0.00