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|---|-------------|---------------------------|
| Assets | | |
| 10-1000-00 SouthState Bank - Operating Acct | \$22,088.38 | |
| 10-1010-00 SouthState Bank - Reserve | 35,609.43 | |
| 13-1310-00 Perimeter Fence | 24,092.60 | |
| 14-1400-00 Accumulated Depreciation | (14,455.53) | |
| Total Assets: | | <u><u>\$67,334.88</u></u> |
| Liabilities & Equity | | |
| 21-2100-00 Prepaid Assessment | 585.00 | |
| 32-3200-00 Retained Earnings | 37,779.30 | |
| 32-3210-00 Opening Balance Equity | 33,249.12 | |
| Net Income Gain / Loss | (4,278.54) | |
| | | <u>(\$4,278.54)</u> |
| Total Liabilities & Equity: | | <u><u>\$67,334.88</u></u> |

| Description | Current Period | | | Year-to-date | | | Annual Budget |
|--|--------------------|---------------|---------------------|---------------------|---------------|----------------------|---------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| OPERATING INCOME | | | | | | | |
| 40-4000-00 Assessment Income- Master | \$339.00 | \$- | \$339.00 | \$28,926.00 | \$- | \$28,926.00 | \$- |
| 40-4010-00 The Reserve at Battle Creek Villas 8.9.10 | 14,000.00 | - | 14,000.00 | 14,626.00 | - | 14,626.00 | - |
| 40-4020-00 The Reserve at Battle Creek Cottages 1&2 | 5,355.00 | - | 5,355.00 | 5,355.00 | - | 5,355.00 | - |
| 44-4400-00 Delinquent Fee Income | 75.00 | - | 75.00 | 775.00 | - | 775.00 | - |
| 46-4610-00 Violation Fee Income | - | - | - | 187.00 | - | 187.00 | - |
| 47-4700-00 Bank Interest Income | 0.04 | - | 0.04 | 2.12 | - | 2.12 | - |
| 47-4710-00 Bank Interest Reserve Income | 18.38 | - | 18.38 | 126.33 | - | 126.33 | - |
| Total OPERATING INCOME | \$19,787.42 | \$- | \$19,787.42 | \$49,997.45 | \$- | \$49,997.45 | \$- |
| OPERATING EXPENSE | | | | | | | |
| 51-5100-00 Mgmt Contract | 750.00 | - | (750.00) | 9,000.00 | - | (9,000.00) | - |
| 51-5106-00 Mailing Expense | 3.15 | - | (3.15) | 593.30 | - | (593.30) | - |
| 51-5107-00 Copy Costs | - | - | - | 241.36 | - | (241.36) | - |
| 51-5110-00 Licenses/Permits/Fees | - | - | - | 25.00 | - | (25.00) | - |
| 51-5180-00 Taxes | - | - | - | 3.00 | - | (3.00) | - |
| 52-5230-00 Audit/Tax Preparation | - | - | - | 164.00 | - | (164.00) | - |
| 54-5400-00 Landscape/Grounds Contract | 2,175.00 | - | (2,175.00) | 24,550.00 | - | (24,550.00) | - |
| 54-5405-00 Tree Prune Expense | 800.00 | - | (800.00) | 4,050.00 | - | (4,050.00) | - |
| 54-5410-00 Ponds Repairs/Maintenance | - | - | - | 1,184.00 | - | (1,184.00) | - |
| 54-5415-00 Fountains Expense | - | - | - | 250.00 | - | (250.00) | - |
| 54-5420-00 Landscape Other | - | - | - | 1,281.25 | - | (1,281.25) | - |
| 55-5500-00 Electricity | 117.49 | - | (117.49) | 1,596.13 | - | (1,596.13) | - |
| 55-5510-00 Water/Sewer | 185.20 | - | (185.20) | 2,982.53 | - | (2,982.53) | - |
| 57-5781-00 Irrigation Repairs and Maintenance | - | - | - | 1,000.00 | - | (1,000.00) | - |
| 57-5798-00 Repairs and Maintenance | - | - | - | 3,465.00 | - | (3,465.00) | - |
| 58-5810-00 Termite/Pest Control | - | - | - | 358.25 | - | (358.25) | - |
| 61-6100-00 Insurance Expense | - | - | - | 1,926.00 | - | (1,926.00) | - |
| 62-6000-00 Fence Depreciation Expense | 1,606.17 | - | (1,606.17) | 1,606.17 | - | (1,606.17) | - |
| Total OPERATING EXPENSE | \$5,637.01 | \$- | (\$5,637.01) | \$54,275.99 | \$- | (\$54,275.99) | \$- |
| Net Income: | \$14,150.41 | \$0.00 | \$14,150.41 | (\$4,278.54) | \$0.00 | (\$4,278.54) | \$0.00 |