

<b>Assets</b>		
10-1000-00 SouthState Bank - Operating Acct	\$26,087.88	
10-1010-00 SouthState Bank - Reserve	20,563.53	
13-1300-00 Christmas Lights	1,500.00	
13-1310-00 Perimeter Fence	24,092.60	
<b>Total Assets:</b>		<b><u><u>\$72,244.01</u></u></b>
<b>Liabilities &amp; Equity</b>		
32-3200-00 Retained Earnings	52,128.66	
32-3210-00 Opening Balance Equity	33,249.12	
Net Income Gain / Loss	<u>(13,133.77)</u>	
		<u>(\$13,133.77)</u>
<b>Total Liabilities &amp; Equity:</b>		<b><u><u>\$72,244.01</u></u></b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
40-4000-00 Assessment Income- Master	\$23,494.00	\$-	\$23,494.00	\$24,769.00	\$-	\$24,769.00	\$-
40-4010-00 The Reserve at Battle Creek Villas 8.9.10	-	-	-	626.00	-	626.00	-
44-4400-00 Delinquent Fee Income	-	-	-	375.00	-	375.00	-
46-4610-00 Violation Fee Income	-	-	-	187.00	-	187.00	-
47-4700-00 Bank Interest Income	0.20	-	0.20	1.74	-	1.74	-
47-4710-00 Bank Interest Reserve Income	10.61	-	10.61	80.43	-	80.43	-
<b>Total OPERATING INCOME</b>	<b>\$23,504.81</b>	<b>\$-</b>	<b>\$23,504.81</b>	<b>\$26,039.17</b>	<b>\$-</b>	<b>\$26,039.17</b>	<b>\$-</b>
<b>OPERATING EXPENSE</b>							
51-5100-00 Mgmt Contract	750.00	-	(750.00)	6,750.00	-	(6,750.00)	-
51-5106-00 Mailing Expense	-	-	-	499.33	-	(499.33)	-
51-5107-00 Copy Costs	-	-	-	241.16	-	(241.16)	-
51-5110-00 Licenses/Permits/Fees	-	-	-	25.00	-	(25.00)	-
52-5230-00 Audit/Tax Preparation	-	-	-	164.00	-	(164.00)	-
54-5400-00 Landscape/Grounds Contract	2,175.00	-	(2,175.00)	18,025.00	-	(18,025.00)	-
54-5405-00 Tree Prune Expense	-	-	-	3,250.00	-	(3,250.00)	-
54-5410-00 Ponds Repairs/Maintenance	126.00	-	(126.00)	806.00	-	(806.00)	-
54-5415-00 Fountains Expense	-	-	-	250.00	-	(250.00)	-
54-5420-00 Landscape Other	-	-	-	1,281.25	-	(1,281.25)	-
55-5500-00 Electricity	151.79	-	(151.79)	1,215.87	-	(1,215.87)	-
55-5510-00 Water/Sewer	599.02	-	(599.02)	1,842.08	-	(1,842.08)	-
57-5781-00 Irrigation Repairs and Maintenance	-	-	-	1,000.00	-	(1,000.00)	-
57-5798-00 Repairs and Maintenance	-	-	-	3,465.00	-	(3,465.00)	-
58-5810-00 Termite/Pest Control	-	-	-	358.25	-	(358.25)	-
<b>Total OPERATING EXPENSE</b>	<b>\$3,801.81</b>	<b>\$-</b>	<b>(\$3,801.81)</b>	<b>\$39,172.94</b>	<b>\$-</b>	<b>(\$39,172.94)</b>	<b>\$-</b>
<b>Net Income:</b>	<b>\$19,703.00</b>	<b>\$0.00</b>	<b>\$19,703.00</b>	<b>(\$13,133.77)</b>	<b>\$0.00</b>	<b>(\$13,133.77)</b>	<b>\$0.00</b>