

Assets		
10-1000-00 SouthState Bank - Operating Acct	\$14,367.95	
10-1010-00 SouthState Bank - Reserve	23,992.90	
13-1300-00 Christmas Lights	1,500.00	
13-1310-00 Perimeter Fence	24,092.60	
Total Assets:		<u><u>\$63,953.45</u></u>
Liabilities & Equity		
21-2100-00 Prepaid Assessment	159.00	
32-3200-00 Retained Earnings	52,128.66	
32-3210-00 Opening Balance Equity	33,249.12	
Net Income Gain / Loss	<u>(21,583.33)</u>	
		<u>(\$21,583.33)</u>
Total Liabilities & Equity:		<u><u>\$63,953.45</u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
40-4000-00 Assessment Income- Master	\$-	\$-	\$-	\$1,275.00	\$-	\$1,275.00	\$-
44-4400-00 Delinquent Fee Income	-	-	-	375.00	-	375.00	-
46-4610-00 Violation Fee Income	47.00	-	47.00	147.00	-	147.00	-
47-4700-00 Bank Interest Income	0.14	-	0.14	1.35	-	1.35	-
47-4710-00 Bank Interest Reserve Income	12.81	-	12.81	44.80	-	44.80	-
Total OPERATING INCOME	\$59.95	\$-	\$59.95	\$1,843.15	\$-	\$1,843.15	\$-
OPERATING EXPENSE							
51-5100-00 Mgmt Contract	750.00	-	(750.00)	4,500.00	-	(4,500.00)	-
51-5106-00 Mailing Expense	-	-	-	227.58	-	(227.58)	-
51-5107-00 Copy Costs	-	-	-	30.90	-	(30.90)	-
51-5110-00 Licenses/Permits/Fees	25.00	-	(25.00)	25.00	-	(25.00)	-
52-5230-00 Audit/Tax Preparation	-	-	-	164.00	-	(164.00)	-
54-5400-00 Landscape/Grounds Contract	2,050.00	-	(2,050.00)	11,500.00	-	(11,500.00)	-
54-5410-00 Ponds Repairs/Maintenance	126.00	-	(126.00)	428.00	-	(428.00)	-
54-5415-00 Fountains Expense	-	-	-	250.00	-	(250.00)	-
54-5420-00 Landscape Other	692.75	-	(692.75)	1,281.25	-	(1,281.25)	-
55-5500-00 Electricity	141.68	-	(141.68)	791.09	-	(791.09)	-
55-5510-00 Water/Sewer	171.95	-	(171.95)	728.66	-	(728.66)	-
57-5798-00 Repairs and Maintenance	(495.00)	-	495.00	3,465.00	-	(3,465.00)	-
58-5810-00 Termite/Pest Control	-	-	-	35.00	-	(35.00)	-
Total OPERATING EXPENSE	\$3,462.38	\$-	(\$3,462.38)	\$23,426.48	\$-	(\$23,426.48)	\$-
Net Income:	(\$3,402.43)	\$0.00	(\$3,402.43)	(\$21,583.33)	\$0.00	(\$21,583.33)	\$0.00