

Assets		
10-1000-00 SouthState Bank - Operating Acct	\$17,759.19	
10-1010-00 SouthState Bank - Reserve	23,980.09	
13-1300-00 Christmas Lights	1,500.00	
13-1310-00 Perimeter Fence	24,092.60	
Total Assets:		<u><u>\$67,331.88</u></u>
Liabilities & Equity		
21-2100-00 Prepaid Assessment	135.00	
32-3200-00 Retained Earnings	52,128.66	
32-3210-00 Opening Balance Equity	33,249.12	
Net Income Gain / Loss	<u>(18,180.90)</u>	
		<u>(\$18,180.90)</u>
Total Liabilities & Equity:		<u><u>\$67,331.88</u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
40-4000-00 Assessment Income- Master	\$-	\$-	\$-	\$1,275.00	\$-	\$1,275.00	\$-
44-4400-00 Delinquent Fee Income	-	-	-	375.00	-	375.00	-
46-4610-00 Violation Fee Income	-	-	-	100.00	-	100.00	-
47-4700-00 Bank Interest Income	0.19	-	0.19	1.21	-	1.21	-
47-4710-00 Bank Interest Reserve Income	14.08	-	14.08	31.99	-	31.99	-
Total OPERATING INCOME	\$14.27	\$-	\$14.27	\$1,783.20	\$-	\$1,783.20	\$-
OPERATING EXPENSE							
51-5100-00 Mgmt Contract	750.00	-	(750.00)	3,750.00	-	(3,750.00)	-
51-5106-00 Mailing Expense	1.86	-	(1.86)	227.58	-	(227.58)	-
51-5107-00 Copy Costs	-	-	-	30.90	-	(30.90)	-
52-5230-00 Audit/Tax Preparation	-	-	-	164.00	-	(164.00)	-
54-5400-00 Landscape/Grounds Contract	2,050.00	-	(2,050.00)	9,450.00	-	(9,450.00)	-
54-5410-00 Ponds Repairs/Maintenance	126.00	-	(126.00)	302.00	-	(302.00)	-
54-5415-00 Fountains Expense	-	-	-	250.00	-	(250.00)	-
54-5420-00 Landscape Other	-	-	-	588.50	-	(588.50)	-
55-5500-00 Electricity	142.67	-	(142.67)	649.41	-	(649.41)	-
55-5510-00 Water/Sewer	305.70	-	(305.70)	556.71	-	(556.71)	-
57-5798-00 Repairs and Maintenance	-	-	-	3,960.00	-	(3,960.00)	-
58-5810-00 Termite/Pest Control	-	-	-	35.00	-	(35.00)	-
Total OPERATING EXPENSE	\$3,376.23	\$-	(\$3,376.23)	\$19,964.10	\$-	(\$19,964.10)	\$-
Net Income:	(\$3,361.96)	\$0.00	(\$3,361.96)	(\$18,180.90)	\$0.00	(\$18,180.90)	\$0.00