

Assets		
10-1000-00	SouthState Bank - Operating Acct	\$21,111.23
10-1010-00	SouthState Bank - Reserve	23,966.01
13-1300-00	Christmas Lights	1,500.00
13-1310-00	Perimeter Fence	24,092.60
Total Assets:		<u><u>\$70,669.84</u></u>
Liabilities & Equity		
21-2100-00	Prepaid Assessment	111.00
32-3200-00	Retained Earnings	52,128.66
32-3210-00	Opening Balance Equity	33,249.12
	Net Income Gain / Loss	<u>(14,818.94)</u>
		<u>(\$14,818.94)</u>
Total Liabilities & Equity:		<u><u>\$70,669.84</u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
40-4000-00 Assessment Income- Master	\$400.00	\$-	\$400.00	\$1,275.00	\$-	\$1,275.00	\$-
44-4400-00 Delinquent Fee Income	175.00	-	175.00	375.00	-	375.00	-
46-4610-00 Violation Fee Income	100.00	-	100.00	100.00	-	100.00	-
47-4700-00 Bank Interest Income	0.20	-	0.20	1.02	-	1.02	-
47-4710-00 Bank Interest Reserve Income	11.94	-	11.94	17.91	-	17.91	-
Total OPERATING INCOME	\$687.14	\$-	\$687.14	\$1,768.93	\$-	\$1,768.93	\$-
OPERATING EXPENSE							
51-5100-00 Mgmt Contract	750.00	-	(750.00)	3,000.00	-	(3,000.00)	-
51-5106-00 Mailing Expense	202.53	-	(202.53)	225.72	-	(225.72)	-
51-5107-00 Copy Costs	-	-	-	30.90	-	(30.90)	-
52-5230-00 Audit/Tax Preparation	150.00	-	(150.00)	164.00	-	(164.00)	-
54-5400-00 Landscape/Grounds Contract	2,050.00	-	(2,050.00)	7,400.00	-	(7,400.00)	-
54-5410-00 Ponds Repairs/Maintenance	-	-	-	176.00	-	(176.00)	-
54-5415-00 Fountains Expense	-	-	-	250.00	-	(250.00)	-
54-5420-00 Landscape Other	588.50	-	(588.50)	588.50	-	(588.50)	-
55-5500-00 Electricity	124.90	-	(124.90)	506.74	-	(506.74)	-
55-5510-00 Water/Sewer	49.12	-	(49.12)	251.01	-	(251.01)	-
57-5798-00 Repairs and Maintenance	3,960.00	-	(3,960.00)	3,960.00	-	(3,960.00)	-
58-5810-00 Termite/Pest Control	-	-	-	35.00	-	(35.00)	-
Total OPERATING EXPENSE	\$7,875.05	\$-	(\$7,875.05)	\$16,587.87	\$-	(\$16,587.87)	\$-
Net Income:	(\$7,187.91)	\$0.00	(\$7,187.91)	(\$14,818.94)	\$0.00	(\$14,818.94)	\$0.00