

THE RESERVE AT BATTLE CREEK HOA, INC.
Profit & Loss
February 2020

	Feb 20
Ordinary Income/Expense	
Income	
HOA Dues	
19-20	275.00
Total HOA Dues	275.00
Interest	9.89
Late Charges	225.00
Total Income	509.89
Gross Profit	509.89
Expense	
Landscaping and Groundskeeping	
Mowing & maintenance	2,050.00
Pest Control	30.00
Total Landscaping and Groundskeep...	2,080.00
Management Fee	650.00
Miscellaneous Expense	50.00
Office Expense	
Postage and Delivery	63.05
Office Expense - Other	36.90
Total Office Expense	99.95
Utilities	
Water	165.33
Total Utilities	165.33
Total Expense	3,045.28
Net Ordinary Income	-2,535.39
Net Income	-2,535.39

THE RESERVE AT BATTLE CREEK HOA, INC.
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
OPERATING ACCOUNT	29,548.43
SAVINGS ACCOUNT	20,886.48
Total Checking/Savings	50,434.91
Accounts Receivable	
Accounts Receivable	-25.50
Total Accounts Receivable	-25.50
Other Current Assets	
Undeposited Funds	100.00
Total Other Current Assets	100.00
Total Current Assets	50,509.41
Fixed Assets	
Perimeter Fence	24,092.60
Total Fixed Assets	24,092.60
TOTAL ASSETS	<u>74,602.01</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,249.12
Retained Earnings	46,712.15
Net Income	-5,359.26
Total Equity	74,602.01
TOTAL LIABILITIES & EQUITY	<u>74,602.01</u>