

THE RESERVE AT BATTLE CREEK HOA, INC.  
**Profit & Loss**  
December 2019

	<u>Dec 19</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
HOA Dues	
19-20	275.00
<b>Total HOA Dues</b>	275.00
Interest	10.48
Late Charges	50.00
<b>Total Income</b>	335.48
<b>Gross Profit</b>	335.48
<b>Expense</b>	
<b>Community Activities</b>	
Hot Chocolate Social	66.67
Snow Cone Social	27.07
<b>Total Community Activities</b>	93.74
<b>Landscaping and Groundskeeping</b>	
Mowing & maintenance	2,050.00
Pest Control	30.00
<b>Total Landscaping and Groundskeep...</b>	2,080.00
Management Fee	650.00
Miscellaneous Expense	272.10
<b>Office Expense</b>	
Postage and Delivery	72.15
<b>Total Office Expense</b>	72.15
Taxes - Property	3.00
<b>Utilities</b>	
<b>Electric</b>	
1101 1/2 W Omaha St 119-0-0	20.24
3101 N Gum Ave -955-152-912-0-1	49.42
805 1/2 W Helena St. -647-0-6	51.01
<b>Total Electric</b>	120.67
Water	191.07
<b>Total Utilities</b>	311.74
<b>Total Expense</b>	3,482.73
<b>Net Ordinary Income</b>	-3,147.25
<b>Net Income</b>	<u><u>-3,147.25</u></u>

**Balance Sheet**

As of December 31, 2019

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	<u>Dec 31, 19</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
OPERATING ACCOUNT	35,228.09
SAVINGS ACCOUNT	20,666.08
<b>Total Checking/Savings</b>	55,894.17
<b>Accounts Receivable</b>	
Accounts Receivable	-25.50
<b>Total Accounts Receivable</b>	-25.50
<b>Total Current Assets</b>	55,868.67
<b>Fixed Assets</b>	
Perimeter Fence	24,092.60
<b>Total Fixed Assets</b>	24,092.60
<b>TOTAL ASSETS</b>	<b><u>79,961.27</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Balance Equity	33,249.12
Retained Earnings	52,508.97
Net Income	-5,796.82
<b>Total Equity</b>	79,961.27
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>79,961.27</u></b>