

THE RESERVE AT BATTLE CREEK HOA, INC.
Profit & Loss
December 2017

	<u>Dec 17</u>
Ordinary Income/Expense	
Income	
HOA Dues	
17-18	1,245.50
Total HOA Dues	1,245.50
Interest	3.81
Late Charges	225.00
Total Income	1,474.31
Gross Profit	1,474.31
Expense	
Landscaping and Groundskeeping	
Mowing & maintenance	1,200.00
Total Landscaping and Groundskeeping	1,200.00
Management Fee	615.00
Miscellaneous Expense	173.66
Office Expense	
Postage and Delivery	11.50
Total Office Expense	11.50
Repairs and Maintenance	
Entrance Lighting	27.91
Irrigation	295.00
Total Repairs and Maintenance	322.91
Seasonal Decorations	108.42
Utilities	
Electric	
1101 1/2 W Omaha St 119-0-0	24.16
3101 N Gum Ave -955-152-912-0-1	51.10
805 1/2 W Helena St. -647-0-6	50.77
Total Electric	126.03
Water	245.92
Total Utilities	371.95
Total Expense	2,803.44
Net Ordinary Income	-1,329.13
Net Income	<u>-1,329.13</u>

THE RESERVE AT BATTLE CREEK HOA, INC.

Balance Sheet

As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
OPERATING ACCOUNT	39,659.41
SAVINGS ACCOUNT	18,031.51
Total Checking/Savings	<u>57,690.92</u>
Accounts Receivable	
Accounts Receivable	-304.50
Total Accounts Receivable	<u>-304.50</u>
Total Current Assets	57,386.42
Fixed Assets	
Perimeter Fence	24,092.60
Total Fixed Assets	<u>24,092.60</u>
TOTAL ASSETS	<u>81,479.02</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	33,249.12
Retained Earnings	41,957.82
Net Income	6,272.08
Total Equity	<u>81,479.02</u>
TOTAL LIABILITIES & EQUITY	<u>81,479.02</u>